

FILE COPY

SUMMIT COUNTY SERVICE AREA # 3

2006

DISTRICT

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of SUMMIT COUNTY SERVICE AREA # 3 for the fiscal year ending DECEMBER 31, 2006, as approved and adopted by resolution on DECEMBER 7, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on _____

Signed: _____

Budget Officer

Subscribed and sworn to this 15

day of December, 2005.



(Notary Public)

DISTRICT

for the year ended

December 31, 2006

ENTERPRISE FUND**INCOME OR LOSS**

BUDGET INCLUDES .001400 % TAX RATE**SUMMIT COUNTY SERVICE AREA #3
GENERAL FUND SERVICES DEPARTMENT
2006 PROPOSED BUDGET
REVENUE/EXPENSE PROJECTIONS****REVENUE**

PROPERTY TAXES	\$ 145,012
CLASS B ROAD FUNDS	\$ 40,000
CONSTRUCTION SERVICES FEE (10)	\$ 15,000
FEE-IN-LIEU	\$ 19,000
INTEREST INCOME	\$ 5,000
<u>TOTAL PROJECTED FUNDS.....</u>	<u>\$ 224,012</u>

OPERATION / ADMINISTRATIVE EXPENSES

SNOW REMOVAL SERVICES	
ROAD MAINT/DUST CONTROL/MATERIALS	\$125,000
CONSTRUCTION DAMAGE REPAIR EXPENSE	\$ 10,000
PROFESSIONAL SERVICES-AUDIT/SEC/BKPG	\$ 15,000
LEGAL FEES & EXPENSES	\$ 15,000
PUBLICATION EXPENSES - LEGAL NOTICES	\$ 1,500
REIMBURSEMENT EXPENSES - BOARD	\$ 500
PARKS ADMINISTRATION	\$ 6,000
UTILITIES (ELEC/TELE/GAS)	\$ 1,500
GEN'L ADMIN/CONTINGENCY/OTHER/ETC	\$ 4,000
CAPITAL IMPROVEMENT EXPENSES/FUNDS	\$ 45,512
<u>TOTAL PROJECTED EXPENDITURES.....</u>	<u>\$ 224,012</u>

**SUMMIT COUNTY SERVICE AREA #3
WATER SERVICES DEPARTMENT
2006 PROPOSED BUDGET
ENTERPRISE FUND**

REVENUE/FEES

WATER SALES BASE RATE REVENUE	\$ 90,600
WATER SYSTEM AVAILABILITY FEE	\$ 5,424
WATER RIGHT MAINTENANCE FEES	\$ 5,364
WATER RIGHTS MAINTENANCE/GREENFIELDS	840
WATER AVAILABILITY FEE	\$ 26,820
WATER SYSTEM UPGRADE FEE	\$ 20,640
WATER CONNECTION IMPACT FEES (10)	\$ 17,000
INTEREST INCOME	\$ 2,000
CAPITAL OPERATING ACCOUNT (PROJ)	\$50,000

TOTAL PROJECTED FUNDS.....\$ 219,888

OPERATION / ADMINISTRATIVE EXPENSES

PROFESSIONAL SERVICES ENGINEER/AUDIT	\$ 22,000
LEGAL FEES & EXPENSES	\$ 15,000
OFFICE SUPPLIES & EQUIPMENT	\$ 3,000
UTILITIES (ELEC, TELEMETRY)	\$ 14,000
INSPECTION AND TESTS	\$ 5,400
WATER SYSTEMS OPER/MAINT	\$ 25,000
WATER RIGHT MAINTENANCE FEES	\$ 5,448
WATER RIGHTS MAINTENANCE/GREENFIELDS	840
BOND REPAYMENT '88 (68,000 @5%)	\$ 6,200
BOND REPAYMENT '92 (1,200,000 @ 0%)	\$ 63,000
CAPITAL IMPROVEMENT EXPENSES/FUND	\$ 60,000

TOTAL PROJECTED EXPENDITURES.....\$ 219,888

**SUMMIT COUNTY SERVICE AREA #3
2006 PROPOSED BUDGET
REVENUE/EXPENSE PROJECTIONS DETAILS & NOTES**

MILL LEVY FEES-GENERAL FUND

**DATA RECEIVED FROM SUMMIT COUNTY ASSESSORS OFFICE
BASED ON CERTIFIED TAX RATE AT .001400 / 103,580,105**

CLASS B ROAD FUNDS-GENERAL FUND

**BASED ON ESTIMATES FROM THE COUNTY ON PRIOR YEAR DISTRIBUTIONS PER MILE OF
CLASS B CLASSIFIED ROADS WITHIN SILVER CREEK ESTATES**

CONSTRUCTION SERVICES FEE-GENERAL FUND

**FEE CHARGED ON NEW CONSTRUCTION (\$1,500.00). (10) NEW HOME CONSTRUCTION
PROJECTS ESTIMATED FOR 2006**

INTEREST INCOME-GENERAL FUND & WATER ENTERPRISE FUND

**PROJECTION WILL CHANGE SUBJECT TO MARKET RATES &
AVAILABLE FUND BALANCES**

WATER SALES REVENUE - WATER SYSTEM ENTERPRISE FUND

**PROJECTED ON AVERAGE OF 153 CONNECTIONS @ A BASE RATE OF \$50 PER
MONTH**

WATER SYSTEM AVAILABILITY FEES - WATER SYSTEM ENTERPRISE FUND

**PROJECTED AT AN AVERAGE OF 183 PROPERTY PAYING FEES @ \$4
PER MONTH**

WATER RIGHTS MAINTENANCE FEES - WATER SYSTEM ENTERPRISE FUND

BASED ON 439 PROPERTIES PAYING \$1.00 PER MONTH

WATER RIGHTS MAINTENANCE FEES-GREENFIELD - WATER SYSTEM ENTERPRISE FUND

BASED ON 8 PROPERTIES PAYING \$8.75 PER MONTH

FIRE RISK REDUCTION FEE - WATER SYSTEM ENTERPRISE FUND

BASED ON 447 PROPERTIES PAYING \$5.00 PER MONTH

PROPOSED WATER SYSTEM UPGRADE FEE - WATER SYSTEM ENTERPRISE FUND

BASED ON 215 PROPERTIES PAYING \$8.00 PER MONTH

OPERATIONS/ADMINISTRATIVE EXPENDITURES-GENERAL FUND-WATER ENTERPRISE FUND

**BASED ON A COMBINATION OF PRIOR YEARS ACTUAL AND
SPECIFIC EXPENSE ALLOCATION DUE TO ASSESSMENTS FOR
SERVICES (DUST/SNOW/MAINT/BONDS/ETC)**